



ALPEX SOLAR PVT. LTD.

Plot No. 1 - 25 - 27, Site 5, UPSIDC, Surajpur
Industrial Area, Kasna, Greater Noida, Distt.
Gautam Budh Nagar, (U P)-201306 (India)
Tel. No : 0120 - 2341146
Email : info@alpexonline.com

May 06, 2024.

To,

**The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Plot No. C-1, G- Block,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR

Sub: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR), 2015.

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of Board of Directors of the company held on Monday, May 06, 2024 at 12:00 P.M. and concluded at 12:40 P.M. passed the following resolutions:

1. The Board approved and authorized Mr. Ashwani Sehgal, the Managing Director and/or Mr. Aditya Sehgal, the Non-Executive Director of the Company for incorporation of subsidiary companies and use of prefix 'Alpex' for new subsidiary companies to be incorporated.
2. The Board approved the purchase of 99.98% shares of M/s Alpex Gh2 Private Limited to make it a subsidiary of the Company in order to explore new business ventures.
3. The Board approved the appointment of M/s CRISIL Limited, an agency registered under SEBI (Credit Rating Agencies) Regulations, 1999, to voluntary assess the Company and provide credit ratings.

In compliance with Regulation 30 of SEBI (LODR) Regulation. 2015 additional disclosures have been attached herewith as Annexure A.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For **Alpex Solar Limited**

CS Sakshi Tomar

Company Secretary & Compliance Officer

Membership No.: A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110 017, CIN U51909 DL 1993 PTC 171352
Delhi | Jaipur | Ludhiana | Mumbai | Surat | Tirupur | Kolkata | Seoul | Sydney
www.alpexonline.com, www.alpexsolar.com

S. No.	Disclosure Requirements	Disclosure by the Company (Amount In Rs.)
1	Name of the target entity, details in brief such as size, turnover etc.;	Alpex GH2 Private Limited (AGPL); Authorized Share Capital: Rs. 10,00,000 Issued, Subscribed and Paid-up Share Capital: Rs. 1,00,000 Turnover: Yet to start the business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The 99.98% of equity shares would be acquired to make it a subsidiary company. The promoters are the initial subscribers and shareholders of the M/s Alpex GH2 Private Limited in the ratio given below: 1. Mr. Ashwani Sehgal - 60% 2. Mr. Aditya Sehgal - 40%. The transaction is being done at arm's length price i.e. at the face value of shares.
3	Industry to which the entity being acquired belongs;	Green Energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Brief Details of AGPL AGPL is a newly incorporated private limited company which is yet to start the operations
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the process for acquisition	The process will be completed on or before May 31, 2024.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash (Through banking channels)
8	Cost of acquisition and/ or the price at which the Shares are acquired	The shares would be acquired at face value of Rs. 10 per share.
9	Percentage of shareholding/control acquired and/or number of shares acquired	99.98% or 9,998 shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, country in which the acquired entity has presence and any other significant in Information(in brief]	Area of proposed operations: Green Energy, Date of Incorporation: 19/03/2024 Country of Presence: India only.